

# VERESCENCE

## PRESS RELEASE

### **Verescence achieves highest EcoVadis Platinum sustainability rating and improves its global score to 80/100**

**Paris, July 12, 2022** – Verescence, the global leader in glass packaging for the perfumery and cosmetics industries, has received the Platinum EcoVadis<sup>1</sup> medal for its social and environmental performance (CSR). This is the highest level of distinction awarded by EcoVadis, the world's most trusted provider of business sustainability ratings.

#### **Verescence in the top 1% of best-rated companies in 2022**

With a score of 80/100, the Verescence Group has improved its overall score by one point compared to 2020. Platinum rating means that Verescence is among the 1% of the best performing companies, a position that the glassmaker has held since 2018.



Its three French sites, its two North American sites (Sparta and Covington, Georgia) and its Spanish site (La Granja de San Ildefonso) also maintained their Platinum medals in 2022 with a score of 83/100, while its South Korean subsidiary Verescence Pacific was awarded the Gold rating for its very first assessment just over a year after joining the Group.

The EcoVadis rating is valid for one year, which commits Verescence to continue improving its CSR policy to maintain its Platinum status.

#### **Verescence achieves highest Carbon Management Level in EcoVadis' New Carbon Scorecard**

The EcoVadis carbon scorecard provides an independent assessment of a company's carbon management system and performance. With best in class GHG management system and proven net zero ambition with approved science-based targets, Verescence has reached the highest level of performance: Leader.

Early 2022, the Science Based Targets initiative (SBTi) validated Verescence's decarbonization plan to reduce its CO<sub>2</sub> emissions by 40% between 2019-2034 and recognized it as compatible with the scenario of limiting global warming to well below 2°C, in line with the recommendations of the Intergovernmental Panel on Climate Change (IPCC) and the Paris Climate Agreement. As the Group's objective is to achieve carbon neutrality by 2050, Verescence is committed to stepping up its efforts to converge its climate transition plan towards a 1.5°C trajectory.

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<sup>1</sup> The EcoVadis database includes 90,000+ companies assessed, covering 200+ business sectors and 160+ countries. The methodology is based on 4 themes: Environment, Social and Human Rights, Ethics and Responsible Purchasing.



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**About the Verescence Group**

Verescence is the global leader in glass bottle manufacturing for the Perfumery and Cosmetics industry and has a production capacity of 600 million bottles per year. Verescence supplies its customers with glass through high-quality, environmentally friendly and innovative solutions. The company has over 120 years of glass expertise and a unique geographical footprint (4 glass production sites and 5 finishing sites in France, Spain, the United States and South Korea), making it the partner of choice for the world's largest beauty market players. In 2021, the company employed 2,340 people worldwide and posted sales revenue of 350 million euros.

For more information, please visit [verescence.com](https://www.verescence.com)

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