# VERESCENCE

## PRESS RELEASE

# Verescence recognized with CDP double 'A' score for transparency on climate change and water security

Paris, February 23, 2023 – Verescence has been recognized for leadership in corporate transparency and performance on climate change and water security by global environmental non-profit CDP, securing a place on CDP's 2022 double 'A' list. Verescence is one of the 45 companies that achieved a double 'A', out of nearly 15,000 companies scored worldwide.





Verescence was recognized at the prestigious CDP Europe Awards 2023 ceremony held at the Fondation Louis Vuitton in Paris on February 16.

Every year, Verescence voluntarily responds to CDP's *Climate Change* and *Water Security* questionnaires. In 2022, Verescence received the highest possible rating, an 'A', demonstrating its strong performance in tackling climate change and protecting water resources.

Thomas Riou, CEO of Verescence said: "This CDP's double 'A' is a remarkable performance which reflects the commitment of our teams. This indicator is closely monitored by our customers, our investors and by our stakeholders in general. We are the only bottling glassmaker to have earned a double 'A' in 2022."

# Verescence joins the prestigious 'A list' at CDP Climate Change

Verescence improved its CDP's *Climate Change* score to 'A' in 2022. This result rewards the strategy implemented by Verescence to continuously improve its energy efficiency and reduce its carbon footprint, with ambitious CO2 emission reduction targets approved by the Science Based Targets initiative (SBTi).

Alain Thorré, CSR Director of Verescence commented: "Verescence is determined to play an essential role in the fight against climate change. By 2034, we will have reached our Science Based Targets initiative-approved target to reduce greenhouse gas emissions (Scopes 1 and 2) by 40% from a 2019 base year."

### An 'A' score at CDP Water Security for the second consecutive year

For the second year in a row, Verescence has earned a place on CDP's *Water Security* 'A List' for its rigorous management of water resources.

Verescence has made the reduction of its water footprint a strategic issue, with the objective of reaching the 'Dry Plant' level; a plant where 100% of the water used for industrial processes is purified and reused by other processes on the site. In 2021, Verescence reduced its water withdrawals per ton of glass by 53% for the entire Group (vs. 2016).

Considered the gold standard in environmental reporting, CDP is an international not-for-profit charity that maintains one of the world's most comprehensive environmental databases and evaluates how companies are acting to reduce their environmental impact across their value chains. CDP uses a detailed and independent methodology with ratings ranging from "A", the highest, to "D-", the lowest.

To learn more about Verescence's environmental achievements and objectives, discover its <u>2021-2022 sustainability report</u>.

#### For further information, please contact:

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#### **About the Verescence Group**

Verescence is the global leader in glass bottle manufacturing for the Perfumery and Cosmetics industry and has a production capacity of 600 million bottles per year. Verescence supplies its customers with glass through high-quality, environmentally friendly and innovative solutions. The company has over 120 years of glass expertise and a unique geographical footprint (4 glass production sites and 5 finishing sites in France, Spain, the United States and South Korea), making it the partner of choice for the world's largest beauty market players.

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